INSTRUCTIONS TO CANDIDATES

Write your Name, Centre Number and Candidate Number in the spaces at the top of this page and your Centre Number and Candidate Number on the top right corner of every page of this paper.
Check if the booklet has all the pages and ask the invigilator for a replacement if there are duplicate or missing pages.
Calculators may be used.

Shape all your letters very clearly.
Write your answers in the spaces provided on the question paper using black or blue pens.
Section A: Structured questions - Answer all questions in the spaces provided.
Section B: Essays: Answer 3 out of 6 questions.

INFORMATION FOR CANDIDATES

The number of marks is given in brackets [ ] at the end of each question or part question.
SECTION A [40 Marks]

Answer all questions.

1 (a) Outline any two advantages of job production.

________________________________________________________________________

________________________________________________________________________ [2]

(b) Explain any two stages production.

________________________________________________________________________

________________________________________________________________________

________________________________________________________________________

________________________________________________________________________ [4]

(c) Mambo Ltd sold goods to Vingaya for $2 000 less 20% trade discount and 5% cash discount. Calculate the following:

(i) Amount of the trade discount.

________________________________________________________________________

________________________________________________________________________

________________________________________________________________________ [2]

(ii) Cash discount amount.

________________________________________________________________________

________________________________________________________________________

________________________________________________________________________

________________________________________________________________________ [2]

2 (a) Identify any two stakeholders of a mining company.

________________________________________________________________________

________________________________________________________________________ [2]
(b) Distinguish between public and private sector of an economy.

________________________________________________________________________
________________________________________________________________________
________________________________________________________________________
________________________________________________________________________ [4]

3 (a) List any two telecommunication services.

________________________________________________________________________
________________________________________________________________________ [2]

(b) Copy and complete the table below, identifying the mode of transport suitable for each, giving a reason.

<table>
<thead>
<tr>
<th>Case</th>
<th>Mode</th>
<th>Reason</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Carrying diamonds from Chiadzwa to Harare.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transporting coal from Hwange to Redcliff.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

[4]
A producer of women’s shoes has the following data on a research carried out on the sizes for women.

Shoe sizes: 4, 6, 4, 7, 6, 5, 4, 4

(a) Using the given data, calculate the mean of the shoe sizes.

(b) Evaluate the usefulness of the mode to the shoe producer.

(a) Outline any **two** functions of the Zimbabwe Stock Exchange.

(b) Briefly explain any **two** short term sources of finance to a business.
6 (a) State any two characteristics of an entrepreneur.

___________________________________________________________

___________________________________________________________ [2]

(b) Distinguish between insurance and assurance.

___________________________________________________________

___________________________________________________________

___________________________________________________________

___________________________________________________________ [4]
SECTION B

Answer any three questions.

1. (a) Differentiate free market from planned economic systems. [8]
   (b) Discuss how the external environment affects commercial activities. [12]

2. Discuss any four marketing mix variables used to market goods and services. [20]

3. Discuss the importance of international trade to Zimbabwe. [20]

4. (a) Explain the importance of management functions to a business. [10]
   (b) Describe the contents of a business plan for an organisation of your choice. [10]

5. (a) Explain the need for business finance. [8]
   (b) Evaluate the usefulness of budgets to a producer of shoes. [12]

6. (a) Distinguish between sole traders and partnerships. [10]
   (b) Discuss the advantages and disadvantages of public sector organisations. [10]